

Press release  
Riga, 22 April 2016

***Ülemiste Shopping Centre developed by the Norwegian real estate developer Linstow wins the prestigious ICSC Award in Milan for the best Shopping Centre in Europe.***

**On 19 April, the winners of the International Council of Shopping Centre (ICSC) *European Shopping Centre Awards* were announced in Milan Italy; *Ülemiste Shopping Centre* developed and operated by *Linstow Daughter Company* in the Estonia *Linstow Center Management*, won the award in the category for large expanded shopping centers.**

Frode Grønfold, CEO of *Linstow Center Management*, expresses that this is a great honour for both Linstow and Ülemiste and a proud moment for Estonia as this is the first time a shopping center in the Baltic States goes all the way through to the top in this prestigious European competition.

12 shopping centres in five categories were shortlisted. Before announcing the award winners, the international jury visited all finalists. During the visit, not only the exterior architecture and interior of the centers were evaluated, they paid interest also to sustainability, center management, customer services and role in the community as well as the economic performance before and after expansion. Top professionals and executives of the industry with solid experience from shopping centers in Europe made the decision.

The expanded and renovated *Ülemiste* shopping center was completed in October 2014. Upon completion it's gross building area reached 100.000 m<sup>2</sup> and it regained the position as the largest center in Estonia with 210 shops and restaurants, focusing on fashion and leisure.

*Linstow AS* is a part of the Norwegian *AWilhelmsen group*. *Linstow* daughter company *Linstow Center Management* is operating six shopping centers in the Baltic region with a total gross floor space of more than 300,000 m<sup>2</sup>. About Linstow: <http://www.linstow.no> and <http://www.linstow.lv>.

Facts about ICSC and competition:

- *International Council of Shopping Centers* (ICSC) was founded in 1957.
- Its more than 60,000 members in over 90 countries include shopping centre owners, developers, and investors.
- The *European Shopping Centre Awards* have been held since 1977.
- Every year, outstanding new and refurbished shopping centres are evaluated.
- The *European Shopping Centre Awards* are the supreme and most prestigious awards in European retail property.

Additional information on the competition at <http://www.icsc.org/global-awards/european-shopping-centre-awards>

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